

## SUMMARY OF FUNDS AVAILABLE TO IMEC MEMBERS



WHICH FUND?	IBF WELFARE FUND	SEAFARERS' EMPLOYMENT PROMOTION FUND	RATING TO OFFICER SCHEME
ALSO KNOWN AS...	IBF Seafarers' Support Fund	SEPF	
ADMINISTERED BY	IMEC and ITF	IMEC and ITF	IMEC
WHERE DOES THE FUND COME FROM?	The IBF Welfare Fund is paid for from members' contributions to the ITF Assistance, Welfare and Protection Fund. Since 2003 a proportion of this money has been ring-fenced for IMEC members to invest in the welfare of the seafarers they employ.	IMEC members are required to make a payment of US\$10/month for every seafarer serving on an IBF registered vessel.	The Rating to Officer fund was created and is administered by the IMEC Recruitment and Training Committee.
WHAT IS IT FOR?	To support the welfare of seafarers aboard vessels covered by IBF agreements.  For example: Entertainment facilities, DVD libraries, newlink services, social events, sports and gym equipment.	To fund recruitment, training, and career development.  To provide for compensation for additional expenses incurred by employers in employing Developed Economy Ratings (DERs) compared with employing ratings from developing economy countries.	Rating to Officer Scheme was set-up to assist IMEC Members with a grant, when they successfully convert a rating with STCW Competence into an officer.
WHO CAN APPLY?	IMEC members who have IBF agreements.	IMEC members who have IBF agreements.	IMEC members only.
HOW MUCH CAN I APPLY FOR?	10% of money paid to the ITF International Assistance, Welfare and Protection Fund <u>during the previous year.</u>	90% of money paid to the SEPF the previous year.	US\$2,000 for each rating promoted to officer. There is no limit on the number of applications a member can make.
WHEN CAN I APPLY?	The 2014 IBF Welfare Fund is open from <b>01 April 2015 to 31 March 2016.</b>	Applications to the SEPF are received every year from <b>01 April</b> until <b>30 June.</b>	Applications are welcome any time and are reviewed quarterly.
WHERE CAN I FIND MORE INFORMATION?	<a href="http://www.imec.org.uk/ibf/welfare/">http://www.imec.org.uk/ibf/welfare/</a>	<a href="http://www.imec.org.uk/ibf/sepf/">http://www.imec.org.uk/ibf/sepf/</a>	<a href="http://www.imec.org.uk/training/rating-to-officer-scheme/">http://www.imec.org.uk/training/rating-to-officer-scheme/</a>
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