

## SUMMARY OF FUNDS AVAILABLE TO IMEC MEMBERS



WHICH FUND?	IBF WELFARE FUND	SEAFARERS' EMPLOYMENT PROMOTION FUND
ALSO KNOWN AS...	IBF Seafarers' Support Fund	SEPF
ADMINISTERED BY	IMEC and ITF	IMEC and ITF
WHERE DOES THE FUND COME FROM?	The IBF Welfare Fund is paid for from members' contributions to the ITF Assistance, Welfare and Protection Fund. (\$250/seafarer/year) A proportion of this this money has been ring-fenced for IMEC members to invest in the welfare of the seafarers they employ.	IMEC members are required to make a payment of US\$10/month for every seafarer serving on an IBF registered vessel.
WHAT IS IT FOR?	To support the welfare of seafarers aboard vessels covered by IBF agreements.  For example: Entertainment facilities, DVD libraries, newlink services, social events, sports and gym equipment.	To fund recruitment, training, and career development.  To provide for compensation for additional expenses incurred by employers in employing Developed Economy Ratings (DERs) compared with employing ratings from developing economy countries.
WHO CAN APPLY?	IMEC members who have IBF agreements.	IMEC members who have IBF agreements.
HOW MUCH CAN I APPLY FOR?	<b>12.5%</b> of money paid to the ITF International Assistance, Welfare and Protection Fund <u>during the previous year</u> .	90% of money paid to the SEPF the previous year.
WHEN CAN I APPLY?	The 2019 IBF Welfare Fund is open from <b>01 April 2019 to 31 March 2020</b>	Applications to the SEPF are received every year from <b>01 April</b> until <b>30 June</b> .
WHERE CAN I FIND MORE INFORMATION?	<a href="http://www.imec.org.uk/ibf/welfare/">http://www.imec.org.uk/ibf/welfare/</a>	<a href="http://www.imec.org.uk/ibf/sepf/">http://www.imec.org.uk/ibf/sepf/</a>
WHO CAN I EMAIL FOR MORE INFORMATION?	<a href="mailto:Hilary.Ho@imec.org.uk">Hilary.Ho@imec.org.uk</a>	<a href="mailto:phil.enright@imec.org.uk">phil.enright@imec.org.uk</a>