

IBF Welfare Fund 2020

Guidance Notes

This rebate is open from **01 April 2020** to **31 March 2021**Maximum claim is **18%** of the total amount **paid to the <u>ITF Welfare Fund</u>** in **2019**

Assistance when completing the application:

- Details must be filled electronically, to enable easy processing
- All sections on the application are required to be accurately completed.

Section Number	Section Title	Details	Note/ Example
1a 1b 1c	Company Details	Company Name/ Contact Details/ Bank Account Details	All information provided must be correct
2 a	Grant Application	Total Amount paid to the ITF Welfare Fund during 2019	This is the amount paid to the ITF Welfare Fund during calendar year 2019 ONLY (during the period of 1st Jan 2019 – 31st Dec 2019) If any payments were made outside of these dates, you may not apply for rebate of these funds in this IBF Welfare Fund rebate session, even if the vessels' agreements were valid in the relevant year. EXAMPLE: If, during 2019, a company operated 20 ships covered by IBF Agreements with crews of 17 people, they will have paid ITF Welfare Fund contributions of at least: \$250 * 17 * 20 = \$85,000
2b		The amount applied for	Each company that contributes to the ITF Welfare Fund is entitled to apply for grants from the IBF Welfare Fund up to 18% of the total amount it has contributed to the ITF Welfare Fund in 2019 whilst being a member of IMEC, for vessels covered by IBF Agreements only. The amount must not include any membership fees but can include any bank charges you may had paid while making the transfer. Please remember to factor in any refunds that you have received back from the ITF within the grant period
2c		Objective of grant	In making a grant application, companies must accept that verification of the grant expenditure in accordance with the details specified on the Application Form might be requested. The rules of the Fund state that grant applications can only be made for purposes, which are specified in the application – tick as appropriate and specify further details if applicable.



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Once the application is completed:

- Grant applications should be forwarded to the IMEC secretariat, at: Hilary.Ho@imec.org.uk
- Companies don't have a limit for the number of applications they can make, as long as the total amount applied for in the applications is max. 18% of their ITF welfare fund payments during 2019.
- If single application is requesting less than \$80,000 it will be passed on for the approval to joint IBF secretariat.
- If single application is requesting more than \$80,000 it must be referred to the larger IBF Welfare Fund Joint Panel for approval.

To assist with approval, please attach:

- List of Vessel List + IMO numbers for the year of 2019 (Excel Format)
- Crew numbers from the year 2019
- Evidence of payments to the ITF Welfare Fund in 2019 (<u>Bank confirmations & a list of dates</u> that payments were made to the ITF, please click here to see an example spreadsheet)
- Name of the company who paid into ITF Welfare Fund, if not yourself

If you are experiencing any issues while filling out the application form or require any further assistance,

Please email Hilary.Ho@imec.org.uk